

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
SEPTEMBER-2018

| | Sep-18 Rupees | Jun-18 Rupees |
|---|-------------------|-------------------|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property and equipment | 1,475,061 | 1,467,871 |
| Intangible assets | 8,476,750 | 8,025,750 |
| Long term investment | 11,489,876 | 11,489,876 |
| Long term deposits | 675,000 | 1,675,000 |
| | 22,116,687 | 22,658,497 |
| CURRENT ASSETS | | |
| Trade debts | 13,663,418 | 6,699,034 |
| Loan and advances | 4,659,456 | 4,971,813 |
| Investment at fair value through profit and loss | 4,906,000 | 4,374,000 |
| Trade deposits, short term prepayments and current account balances with statutory authorities | 11,123,676 | 13,054,569 |
| Cash and bank balances | 11,054,624 | 6,217,056 |
| | 45,407,174 | 35,316,472 |
| | 67,523,861 | 57,974,969 |
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Share capital | 35,000,000 | 35,000,000 |
| Un-appropriated profit | 14,758,852 | 9,814,273 |
| Fair value adjustment reserve | 4,441,080 | 4,441,080 |
| | 54,199,932 | 49,255,353 |
| LONG TERM LOAN FROM CHIEF EXECUTIVE | - | - |
| | 54,199,932 | 49,255,353 |
| NON-CURRENT LIABILITIES | | |
| Deferred liabilities | - | - |
| CURRENT LIABILITIES | | |
| Deposits, accrued liabilities and advances | 515,835 | 431,858 |
| Trade and other payables | 9,720,038 | 6,320,933 |
| Short Term Loan | 3,088,056 | 1,966,825 |
| | 13,323,929 | 8,719,616 |
| CONTINGENCIES AND COMMITMENTS | - | - |
| | 67,523,861 | 57,974,969 |
| DIRECTOR | | |

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
SEPTEMBER-2018

| | Sep-18 Rupees | Jun-18 Rupees |
|---------------------------------------|--------------------------------|--------------------------------|
| Brokerage and commission | 2,933,728 | 13,430,440 |
| Capital gain on marketable securities | - | 340,000 |
| | 2,933,728 | 13,770,440 |
| Direct cost | (302,839) | (1,423,910) |
| | 2,630,889 | 12,346,530 |
| Operating expenses | (2,449,531) | (10,030,254) |
| Other income | | 1,055,322 |
| | (2,449,531) | (8,974,932) |
| PROFIT/(LOSS)FROM OPERATIONS | 181,358 | 3,371,598 |
| Finance cost | (58,572) | (159,359) |
| Profit/(Loss) before taxation | 122,786 | 3,212,239 |
| Profit/(Loss) for the year | 122,786 | 3,212,239 |

DIRECTOR